



Unified Fintech Forum
— POWERING RESPONSIBLE FINTECH —

QUARTERLY NEWSLETTER

Volume 9

April – June, 2025



Unified FinTech Forum (UFF)

Executive Committee elected for FY 2025-2026

The Executive Committee (EC) plays a pivotal role in guiding and supporting the UFF secretariat's policy, industry initiatives, and regulatory engagements. It is a subcommittee of the Board and reports to the Unified FinTech Forum (UFF) Board. The Executive Committee (EC) is elected through voting, its tenure is one year. It functions and is supported through six sectoral subcommittees, as mentioned below:

Standing Sub-Committees of the EC: The EC oversees six sub-committees, each responsible for distinct areas:

1. Policy, Products & Tech
2. Events & Conferences
3. Self-Regulatory Organisation (SRO) & Compliance
4. Knowledge & Research
5. PR & Communications
6. Membership

Each subcommittee is chaired by an EC member and may include a few nominated/volunteer members based on thematic expertise from UFF members.



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Unified Fintech Forum's New Executive Committee



Manish Lunia
President
Co-Founder, FlexiLoans



Upasana Taku
Vice-President
Co-Chair: Events
Co-Founder, Executive
Director & CFO, Mobikwik



Shachindra Nath
EC Member
Founder and MD, UGRO



Nalin Negi
EC Member
CEO, BharatPe



Sashank Rishyasringa
Co-Chair: Policy, Product and Tech
Co-Founder, Axio



Pallavi Shrivastava
Chair: SRO
Co-Founder, Progcap



Anil Pinapala
Co-Chair: SRO
Founder and MD, Vivifi



Sangram Singh
Chair: Knowledge
CEO, Indifi



Gaurav Chopra
Co-Chair: Events
Founder, Indialends



Anuj Kacker
Chair: PR
Co-Founder and COO, Freo



Harshvardhan Lunia
EC Member
Founder, Lendingkart

Interaction with Regulator(s) and Policy Makers

Date and Location	Nature of Interaction
Meetings with the Reserve Bank of India (RBI)	
May 02, 2025	Unified FinTech Forum (UFF) led the industry delegation, along with its member organisations, Moneyview, Northern Arc Capital and Freo, for a meeting with the Department of Regulation at RBI with respect to Default Loss Guarantee (DLG). The meeting presented the request for reconsideration of the requirements for provisioning for Digital Lenders (NBFCs) with risk-sharing arrangements
May 20, 2025	An industry representation of the FinTech Industry through UFF and its members, Freo, FlexiLoans, Bharatpe, BSFG, Slice, and Northern Arc, etc. was presented to the senior officials of the Department of Regulation at RBI for showcasing the Challenges and Opportunities of the Digital Lending Ecosystem in India
Meetings with National Credit Guarantee Trustee Company Ltd (NCGTC)	
May 20, 2025	To represent the industry issues pertaining to the Credit Guarantee Fund for Micro Units (CGFMU) scheme, UFF led the Fintech industry delegation to represent the industry issues to the CEO, NCGTC, at his office in Mumbai. Representatives of Ambit Finvest, FlexiLoan, Lendingkart and Credit Saison were part of the industry delegation.
With the Government (Department of Financial Services - DFS)	
June 30, 2025 New Delhi	UFF led the Fintech industry delegation to present the industry issues to Shri Manoj Ayappan, J.S (Institutional Finance), DFS at his office in Delhi. Representatives of Ambit Finvest, FlexiLoan, Lendingkart and Credit Saison were part of the industry delegation. Industry issues pertaining to the Credit Guarantee Fund for Micro Units (CGFMU) scheme were presented and discussed with the JS(IF). 

Interaction with the RBI

Participation in RBI Finteract and Finquiry

RBI has created two platforms for the Fintech industry to facilitate industry interaction with the Fintech department of the RBI. These are hybrid platforms, i.e. online and in-person as well. Usually, Finteract is conducted in multiple cities, while Finquiry is conducted in Mumbai.

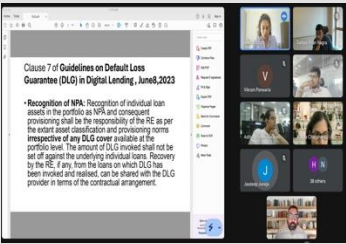


Date	Type of Meeting	Location	Participation
April 25, 2025	RBI Finteract	Ahmedabad	09 UFF members
May 16, 2025	RBI Finquiry	Mumbai	11 UFF members
May 30, 2025	RBI Finteract	Jaipur	11 UFF members
June 13, 2025	RBI Finquiry	Mumbai	06 UFF members

Unified FinTech Forum - Governance

Date	Details
June 13,2025	The 36th Board Meeting of the UFF Board was held on June 13, 2025.
April 14, 2025	The Executive Committee meeting was held on April 14 to constitute the Executive Committee and select the position holders of the Committee and standing Sub-committees.
June 26, 2025	The Executive Committee meeting was held on June 26, in person, in Mumbai.

Unified FinTech Forum - Knowledge Series Events – Webinars and Consultative Meetings

Date	Event	Details	Picture
April 4, 2025	Webinar: Provisioning of DLG arrangements and risk sharing requirements	The Webinar was conducted to understand the impact of Default Loss Guarantee (DLG) arrangements in relation to asset classification and provisioning requirements. Inputs received from the sessions are part of the representation submitted to the regulator for reconsideration of the requirements for Provisioning for Digital Lenders (NBFCs) with risk-sharing arrangements.	
April 11, 2025	Webinar: Reserve Bank of India (Co-Lending Arrangements) Directions - Draft	This session was conducted with Khaitan & Company to discuss the nuances of various models of co-lending arrangements (“CLAs”) prevalent in the industry, including sourcing arrangements. The points discussed in the webinar are part of the Comments shared with RBI on Draft Reserve Bank of India (Co-Lending Arrangements) Directions, 2025 (“Draft Directions”)	
May 20, 2025	Webinar: Reserve Bank of India (Digital Lending) Directions, 2025	The webinar, with experts from Khaitan & Company and BDO India, presented and discussed comprehensive Digital Lending Guidelines issued by the RBI to ensure responsible lending, data privacy, and consumer protection.	
June 21, 2025	Round Table (in person): Strengthening the Digital Backbone: Roundtable for RegTech & TSPs	The in-person round table discussion facilitated a free-flowing discussion wherein all delegates presented their views/concerns about the industry. The discussion revolved around the regulation, market enablement, policies and partnerships in the sector.	
June 27, 2025	Webinar: MSME Pulse May 25, report insights	The webinar was conducted on the occasion of MSME Day. Herein, Unified Fintech Forum (UFF), along with TransUnion CIBIL Limited organised the session for fintech lenders to highlight the contribution of digital lending in empowering MSMEs and driving financial inclusion.	

External Engagements and Partnership Events

Date	Event Title	Details	Picture
April 22 – 24, 2025	Money 20/20 Asia, Bangkok, China	Supporting Association UFF as a Supporting Association partner at this Global Event at Bangkok in April 2025, provided an Indian perspective to global audience.	
May 5 – 6, 2025	World Fintech Forum, Bengaluru	Community Partner Through the Partnership, UFF and its members provided thought leadership to the summit.	
May 28 - 29, 2025	International PLUS-Forum Digital Tashkent, Uzbekistan,	Associated Partner With UFF from India, the forum brought together key stakeholders from the fintech, banking, and digital innovation ecosystem across the Central Asia region and the EAEU, for Fintech proliferation.	
June 19, 2025	Shifting Sands – Trade & Geopolitics – By Dolat Capital Mumbai	Knowledge Associate UFF showcased to the senior leaders from leading investment firms, the resilient growth trajectory and long-term potential of the Indian fintech sector.	
June 20, 2025	ETBFSI FINNEXT Summit & Awards 2025, Bengaluru	Supporting Association UFF, as a driving force behind inclusive and collaborative fintech growth, added a spotlight on the innovation and impact in the financial ecosystem.	
July 07, 2025	CII Financial Inclusion and Fintech Summit, Delhi	Institutional Partner UFF and the members are supporting the summit with active participation to ensure that the Fintech Industry's voice is clearly heard.	

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