

FinTech Frontier

MONTHLY NEWSLETTER



Unified Fintech Forum

— POWERING RESPONSIBLE FINTECH

OCTOBER 2025





Unified Fintech Forum

— POWERING RESPONSIBLE FINTECH —

Section 1 : Regulatory and Policy Developments

In the past month, India's fintech and digital lending sectors have experienced significant regulatory advancements:

- ➔ 30th Meeting of the Standing Advisory Committee (SAC) to Review the Flow of Credit to the MSME Sector** The meeting was held in Coimbatore on October 27, 2025, under the chairmanship of Shri Swaminathan J, Deputy Governor, Reserve Bank of India [Read More](#)
- ➔ RBI issues Draft Directions pursuant to Policy Announcement** In pursuance of the announcement made in the Statement on Developmental and Regulatory Policies dated October 01, 2025, the RBI has issued the draft Directions for public comments [Read More](#)
- ➔ Reserve Bank of India launches its Fourth Global Hackathon – HaRBinger 2025** The participants are invited to develop solutions using technology and innovative approaches in the provided theme and problem statements [Read More](#)
- ➔ RBI publishes Payment System Report, June 2025** The report was carried out using various payment systems in India during the last six calendar years up to the first half of calendar year 2025 [Read More](#)
- ➔ RBI Bulletin – October 2025** The Bulletin includes bi-monthly monetary policy statement (October 2025), five speeches, five articles and current statistics [Read More](#)
- ➔ Minutes of the Monetary Policy Committee Meeting, September 29, 30 and October 1, 2025** The 57th meeting of the MPC, constituted under Section 45ZB of the Reserve Bank of India Act, 1934, was held during September 29, 30 and October 1, 2025 [Read More](#)
- ➔ RBI appoints Smt. Sonali Sen Gupta as new Executive Director** Prior to being promoted as ED, Smt. Sonali Sen Gupta was serving as Regional Director for Karnataka at Bangalore Regional Office [Read More](#)



Unified Fintech Forum

— POWERING RESPONSIBLE FINTECH —

- ➔ Consolidation of Regulations – Drafts for comments** [Read More](#)

The Reserve Bank has undertaken a comprehensive exercise of consolidating the regulatory instructions currently administered by the Department of Regulation, on 'as is' basis
- ➔ Portfolios of Deputy Governors** [Read More](#)

The distribution of portfolios among the Deputy Governors with effect from October 09, 2025 will be as
- ➔ RBI appoints Shri Sanjay Kumar Hansda as new Executive Director** [Read More](#)

Prior to being promoted as ED, Shri Hansda was serving as Adviser, Department of Economic and Policy Research
- ➔ RBI issues Draft Directions pursuant to Policy Announcement** [Read More](#)

The proposed Directions seek to implement one of the key elements of the global reforms implemented by the Basel Committee on Banking Supervision (BCBS)
- ➔ RBI invites public comments on the draft Master Direction - Reserve Bank of India (Internal Ombudsman for Regulated Entities) Directions, 2025** [Read More](#)

The RBI has institutionalized the Internal Ombudsman mechanism in various regulated entities (REs) for independent review of customer complaints that are being rejected
- ➔ Governor's Statement: October 1, 2025** [Read More](#)

The RBI released the Governor's statement for The Monetary Policy Committee (MPC) met on the 29th, 30th of September and 1st October

Section 2: Investments in Fintech and Digital Lending

- ➔ Global Investors Pour \$15 Billion into Indian Financial Sector Amid US Credit Concerns** [Read More](#)

Factors attracting investors include rapid digital adoption, large under-banked population, stable financial system, and robust regulatory oversight



Section 3: UFF Members' News

- ➔ **Global Fintech Awards 2025 Celebrate Trailblazers Redefining the Global Fintech Landscape** The awards, announced at a gala on October 8, at Jio World Centre, Mumbai, honoured and celebrated the exceptional achievements of trailblazers of the fintech ecosystem [Read More](#)
- ➔ **From PhonePe To Navi: Here're The New Launches By Fintech Startups At GFF 2025** Global Fintech Festival (GFF) served as a key platform for fintech companies to unveil their newest innovations [Read More](#)
- ➔ **BharatPe Appoints Ex-Paytm SVP Ajit Kumar As New CTO** The new CTO would be spearheading the startup's tech strategy and innovations across its payments and lending platforms [Read More](#)
- ➔ **How Moglix Built A \$700 Mn Global B2B Marketplace** Moglix is planning to raise around INR 500-600 Cr from the Indian public markets — a move that coincides with listing ambitions from peers like Infra.Market, Udaan, and OfBusiness [Read More](#)
- ➔ **Zaggle To Raise INR 60 Cr From Times Group, Promoter Group Entity** Fintech SaaS company Zaggle's board has now approved raising INR 59.99 Cr promoter group entity RAN Ventures Pvt Ltd and Bennett Coleman and Company Ltd group entity RAN Ventures Pvt Ltd and Bennett Coleman and Company Ltd [Read More](#)
- ➔ **MobiKwik Powers Up Its Lending Game, To Infuse INR 10 Cr In NBFC Arm** The infusion will be utilised to enter leasing and hire-purchase deals for assets such as machinery, equipment, vehicles, ships, aircraft and factories [Read More](#)

Section 4: India FinTech News

- ➔ **PwC India and UFF publish cybersecurity report** **INR 10 Cr In NBFC Arm** It highlights that with 10,200 FinTech companies operating in the country, India has become a global hub for digital payments, lending, neobanking, and blockchain innovation [Read More](#)



Unified Fintech Forum

POWERING RESPONSIBLE FINTECH

➔ **Festivals spark surge in quick credit**

Driven by festive cheer and GST cuts, demand for quick credit surged up to 50% this season

[Read More](#)

➔ **Prime Minister Shri Narendra Modi addresses the Global Fintech Fest 2025 in Mumbai**

Thanks to the efforts of India's fintech community, our Swadeshi solutions are gaining global relevance: PM

[Read More](#)

➔ **ULI to make digital loans faster, safer, and more accessible for Indians, says Reserve Bank Innovation Hub's Sahil Kini**

The RBI's Unified Lending Interface is connecting banks, NBFCs, and government data to create a seamless digital credit ecosystem

[Read More](#)

➔ **NPCI Announces Four New UPI Launches During GFF Day 2**

The launches include UPI reserve pay, UPI HELP, IoT Payments with UPI and banking connect

[Read More](#)

➔ **RBI Launches CBDC Retail Sandbox For Fintech Players**

The CBDC retail sandbox can be used by fintech players to access APIs, build prototypes, and test products in a secure, simulated environment

[Read More](#)

➔ **NPCI Piloting Agentic AI-Based Payments With UPI**

The demo showed how user-authorized AI chatbots and agents could discover, decide, and complete payments through UPI

[Read More](#)

➔ **From Smart Glass Payments To Biometric Support: Here's How UPI Is Changing**

RBI deputy governor T. Rabi Sankar and Department of Financial Services (DFS) secretary M. Nagaraju unveiled key digital payment innovations

[Read More](#)

Section 5: Global Fintech News

➔ **India reinforced its position as the main FinTech hub in Asia attracting over a third of all deals in Q3**

India remained the most active FinTech market in Asia with as firms in the country secured 59 deals (35% share overall deal flow in Asia) in Q3 2025

[Read More](#)



Unified Fintech Forum
— POWERING RESPONSIBLE FINTECH —

Section 6: Events/Upcoming Events

➔ **UFF partners at 10th Singapore Fintech Festival (SFF) | 12-14 November 2025, Singapore**

The event is the world's largest FinTech festival and will have representation from policy, finance, and technology communities

[Read More](#)

➔ **UFF partners at FinnoWay Armenia | 11-12 November, Yerevan, Armenia**

The event will have representation from banks, policy and finance communities

[Read More](#)

➔ **UFF partners at Digital Acceleration & Transformation Expo (DATE MENA) | 26-27 November 2025, Dubai**

The event is the world's most influential digital transformation gathering and will have representation from government, banks, investors, enablers and tech companies, etc

[Read More](#)



Unified Fintech Forum

— POWERING RESPONSIBLE FINTECH —

A UFF Publication



Contact

communication@unifiedfintech.in

Website

www.unifiedfintech.in

